

Where to start

Know what to ask when you consult with a Pro

Tax consultations are a great way to ensure you're on the right track to making this year the best tax year possible. But where do you begin? Don't worry; this guide can help you.

Questions to ask

- ✓ **How can I best organize my financial records for tax purposes?**
This question helps with accuracy and makes it easier to substantiate claims.
- ✓ **Have there been any recent changes in tax laws that affected me?**
This question helps with compliance and allows you to take advantage of new deductions, credits, or other tax benefits.
- ✓ **How can I minimize my tax liability for the upcoming year?**
This question helps you understand different decisions throughout the year to minimize your overall tax burden potentially.
- ✓ **What tax implications should I consider if I sell my home or other significant assets?**
This question can help you understand the tax consequences of buying or selling major assets.
- ✓ **How should I handle income from side jobs or freelance work?**
This question can help you understand how to report this income and deductible expenses.

Important documents

To make the most of your consultation, be sure to provide your accountant with some of the following:

- ✓ Prior year tax returns
- ✓ Proof of estimated tax payments
- ✓ Any IRS correspondence or notices
- ✓ Records of any of your foreign income or assets
- ✓ Income documentation
- ✓ Expense documentation for deductions and credits

